

Helmingham PC: Budget for 2017-18- Final

uplift

2.0%

0.5%

Budget 2017-18 Table 1: Helmingham PC Expenditure		2014/15		2015/16		2016/17			2017/18		See Note
Serial	Description	Budget	Actual	Budget	Actual	Budget	To Date ⁽²⁾ First 7 Months	Last 5 Months to Yr End ⁽³⁾	Total Predicted Spend	Budget	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Amount Increase	
1.00	Insurance	£ 262.00	£ 254.14	£ 254.14	£ 254.14	£ 254.14	£ 266.48	£ -	£ 266.48	£ 266.48 5%	(3)
1.01	Audit Fees	£ 36.00	£ 35.00	£ 36.00	£ 42.00	£ 143.00	£ -	£ 42.00	£ 42.00	£ 143.00 0%	(1), (9)
1.02	S 137	£ 150.00	£ 200.00	£ 200.00	£ 175.00	£ 200.00	£ -	£ 175.00	£ 175.00	£ 200.00 0%	(2)
1.03	Grass Cutting	£ 125.00	£ 125.00	£ 125.00	£ 125.00	£ 125.00	£ -	£ 125.00	£ 125.00	£ 125.00 0%	(3)
1.04	Training	£ -		£ -	£ 54.00	£ -	£ -	£ -	£ -	£ 108.00 New	(4)
1.05	Clerk's Salary	£ 510.00	£ 511.60	£ 515.00	£ 1,288.51	£ 1,054.00	£ 516.78	£ 576.61	£ 1,093.39	£ 1,256.40 19%	(5)
1.06	Clerk's Expenses	£ 309.00	£ 325.06	£ 300.00	£ 136.05	£ 300.00	£ 311.55	£ 193.85	£ 505.40	£ 465.00 55%	(6)
1.07	Suf'k ACRE/CAS Subscription	£ 37.00	£ 30.00	£ 31.00	£ 30.00	£ 31.00	£ -	£ -	£ -	£ 31.00 0%	(3)
1.08	SALC Subscription	£ 121.00	£ 120.00	£ 124.00	£ 123.00	£ 126.00	£ 127.21	£ -	£ 127.21	£ 130.89 4%	(11)
1.09	Election Expenses	£ -	£ -	£ 87.00	£ 87.50	£ -	£ -	£ -	£ -	£ - -	(7)
1.10	Hall Hire ⁽¹⁾	£ 16.00	£ -	£ 20.00	£ -	£ 20.00	£ -	£ -	£ -	£ 20.00 0%	(3)
1.11	HMRC/PAYE Agent Fee	£ 29.00	£ 28.00	£ 29.00	£ 28.00	£ 29.00	£ 28.00	£ -	£ 28.00	£ 29.00 0%	(1)
1.12	CAS Annual Website Fee					£ -	£ -	£ 60.00	£ 60.00	£ 60.00 New	(8)
1.13	Replacement Notice Board					£ -	£ -	£ -	£ -		(10)
1.20	Totals	£ 1,595.00	£ 1,628.80	£ 1,721.14	£ 2,343.20	£ 2,282.14	£ 1,250.02	£ 1,112.46	£ 2,422.48	£ 2,834.77 24%	
2.00	Analysis										
2.01	Overrun		£ 33.80		£ 622.06				£ 140.34		
2.02	Underspend										
2.02	Budget Increase for Year	-2%		8%		33%				24%	
2.03	Expenditure Increase for Year		5%		44%				3%		

Budget 2017-18 Table 2: Helmingham PC Income		2014/15		2015/16		2016/17			2017/18
Serial	Description	Budget	Actual	Budget	Actual	Budget	To Date ⁽²⁾ First 7 Months	Last 5 Months to Year End	Total Predicted Income
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1.00	Transparency Fund	£ -	£ -	£ -	£ 299.94	£ -	£ -	£ -	£ -
1.01	Bank Interest	£ -		£ -	£ -	£ -	£ -	£ -	£ -
1.02	VAT Reclaim	£ 5.27	£ 12.60	£ 5.00	£ 14.84	£ 17.44	£ -	£ 16.44	£ 16.44
1.03	MSDC Discretionary Grant	£ 122.50	£ 139.25	£ 100.00	£ 92.83	£ 46.42	£ 46.42	£ -	£ 46.42
1.10	Gross Misc Income	£ 127.77	£ 151.85	£ 105.00	£ 407.61	£ 63.86	£ 46.42	£ 16.44	£ 62.86
2.00	Precept	£ 1,900.00		£ 1,900.00		£ 2,400.00			

Budget 2017-18 Table 3: Helmingham PC Reserves		2014/15		2015/16		2016/17		2017/18
Serial	Description	Start of Year	End of Year	Start of Year	End of Year	Start of Year	Estimated End of Year	Predicted Start of Year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1.00	Notice Board (Target £400)	£ 300.00	£ 300.00	£ 400.00	£ 400.00	£ -	£ -	£ -
1.01	Earmarked 2	£ -	£ -	£ -	£ -	£ -	£ -	£ -
1.02	Earmarked 3	£ -	£ -	£ -	£ -	£ -	£ -	£ -
1.10	Total Earmarked	£ 300.00	£ 300.00	£ 400.00	£ 400.00	£ -	£ -	£ -
2.00	General	£ 497.33	£ 920.38	£ 820.38	£ 784.79	£ 1,184.79	£ 1,225.17	£ 1,225.17
2.01	General as % of Precept	26.2%	48.4%	43.2%	41.3%	49.4%	51.0%	51.0%

Budget 2017-18 Table 4: Helmingham PC Budget Summary		2014/15	2015/16	2016/17 Predicted	2017/18 Predicted			
Serial	Description				Precept Option 1: No Change	Precept Option 2: Increase by £300	Precept Option 3: Increased by £500	Option Selected: increase by £750
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1.00	START of YEAR							
1.01	General Reserves	£ 497.33	£ 820.38	£ 1,184.79	£ 1,225.17	£ 1,225.17	£ 1,225.17	£ 1,225.17
1.02	Earmarked Reserves	£ 300.00	£ 400.00	£ -	£ -	£ -	£ -	£ -
1.10	Total Reserves	£ 797.33	£ 1,220.38	£ 1,184.79	£ 1,225.17	£ 1,225.17	£ 1,225.17	£ 1,225.17
2.00	INCOME & EXPENDITURE							
2.01	Income, excl Precept	£ 151.85	£ 407.61	£ 62.86	£ 17.43	£ 17.43	£ 17.43	£ 17.43
2.02	Precept	£ 1,900.00	£ 1,900.00	£ 2,400.00	£ 2,400.00	£ 2,700.00	£ 2,900.00	£ 3,150.00
2.10	Total Income	£ 2,051.85	£ 2,307.61	£ 2,462.86	£ 2,417.43	£ 2,717.43	£ 2,917.43	£ 3,167.43
2.20	Expenditure	£ 1,628.80	£ 2,343.20	£ 2,422.48	£ 2,834.77	£ 2,834.77	£ 2,834.77	£ 2,834.77
2.30	Surplus	£ 423.05		£ 40.38			£ 82.66	£ 332.66
2.31	Deficit		£ 35.59		£ 417.34	£ 117.34		
3.00	END of YEAR							
3.01	General Reserves	£ 920.38	£ 784.79	£ 1,225.17	£ 807.83	£ 1,107.83	£ 1,307.83	£ 1,557.83
3.02	Earmarked Reserves	£ 300.00	£ 400.00	£ -	£ -	£ -	£ -	£ -
3.10	Total Reserves	£ 1,220.38	£ 1,184.79	£ 1,225.17	£ 807.83	£ 1,107.83	£ 1,307.83	£ 1,557.83
3.11	General Res as % of Precept	48.4%	41.3%	51.0%	33.7%	41.0%	45.1%	49.5%
4.00	Percentage Precept Increase	0%	0%	26%	0%	13%	21.0%	31.0%

Notes

- based on 2% inflation
- allowing same charity donations as spent in 2014/15
- unchanged from last budget
- assuming one third share of two courses
- based on clerk rates increased in line with NALC pay rates SPC 21
- increased mileage for new clerk, £4.00 per week office expenses and stationery costs.
- no election expected during the year.
- new fee for onesuffolk website provision.
- Additional £100 added to inflation increase for internal auditor estimated fee for 5 year period for external auditor under new regulations
- budgeted for in 2015/16 but no longer required.
- Forecast provided by SALC.

Note:

An increase of £750 to a new precept of £3,150.00 was approved by the Council at the Parish Council Meeting on 5 December 2016.

